CLARK-COWLITZ FIRE RESCUE
RESOLUTION NO. 260611-1

A RESOLUTION of the Board of Fire Commissioners of Clark-Cowlitz Fire Rescue, Clark and Cowlitz Counties, Washington, authorizing the issuance and sale of limited tax general obligation bonds in the aggregate principal amount of not to exceed $25,000,000 to provide funds to construct, equip, renovate, acquire, and improve facilities of the District; providing for the annual levy of taxes to pay the bonds; and delegating the authority to determine the final terms of the bonds under the terms and conditions set forth herein.

APPROVED ON JUNE 11, 2026

PREPARED BY:

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Seattle, Washington

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Exhibit A: Form of Bond

* This Table of Contents and the cover page are not a part of the following resolution and are included only for the convenience of the reader.

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A RESOLUTION of the Board of Fire Commissioners of Clark-Cowlitz Fire Rescue, Clark and Cowlitz Counties, Washington, authorizing the issuance and sale of limited tax general obligation bonds in the aggregate principal amount of not to exceed $25,000,000 to provide funds to construct, equip, renovate, acquire, and improve facilities of the District; providing for the annual levy of taxes to pay the bonds; and delegating the authority to determine the final terms of the bonds under the terms and conditions set forth herein.

WHEREAS, the Board of Fire Commissioners (the "Board") of Clark-Cowlitz Fire Rescue, Clark and Cowlitz Counties, Washington (the "District") has deemed it to be in the best interest of the District to construct, acquire, equip, renovate, and improve facilities of the District (the "Projects"); and

WHEREAS, in order to provide funds to finance the Projects, it is deemed necessary and advisable that the District now issue and sell one or more series of limited tax general obligation bonds as described herein (the "Bonds"); and

WHEREAS, pursuant to RCW 39.46.040, the Board seeks to delegate authority to the Fire Chief and Finance Manager (each, a "Designated Representative"), for a limited time, to approve the interest rates, maturity dates, redemption terms and principal maturities for each series of Bonds, under such terms and conditions set forth in this resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF FIRE COMMISSIONERS OF CLARK-COWLITZ FIRE RESCUE, CLARK AND COWLITZ COUNTIES, WASHINGTON, as follows:

Section 1. Definitions.

As used in this resolution, the following words and terms shall have the following meanings, unless the context or use indicates another or different meaning or intent. Unless the context indicates otherwise, words importing the singular number shall include the plural number and vice versa:

Beneficial Owner means any person that has or shares the power, directly or indirectly, to make investment decisions concerning ownership of any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries).

Board means the Board of Fire Commissioners of the District as the same shall be duly and regularly constituted from time to time.

Bond Counsel means Pacifica Law Group LLP or an attorney at law or a firm of attorneys, selected by the District, of nationally recognized standing in matters pertaining to the tax-exempt nature of interest on bonds issued by states and their political subdivisions.

Bond Fund means the Limited Tax General Obligation Debt Service Bond Fund, 2026, created pursuant to Section 8 of this resolution.

Bond Purchase Contract means one or more contracts for the purchase of Bonds between the District and the Underwriter, executed pursuant to Section 11.

Bond Register means the registration records for the Bonds maintained by the Bond Registrar.

Bond Registrar means the fiscal agent, or any successor or assigns selected by the Treasurer as authenticating agent, transfer agent, registrar, and paying agent or other fiscal agent with respect to the Bonds.

Bonds mean the District's Limited Tax General Obligation Bonds, 2026 authorized to be issued in one or more series pursuant to this resolution.

Capital Improvements Fund means the Capital Improvements Fund created at the direction of the District.

Chief means the District's Fire Chief, or such individual's designee, and any successors to such office.

Closing means the date of delivery of the Bonds of a series to the Underwriter.

Code means the Internal Revenue Code of 1986, as amended, together with corresponding and applicable final, temporary or proposed regulations and revenue rulings issued or amended with respect thereto by the United States Treasury Department of the Internal Revenue Service, to the extent applicable to the Bonds.

Commission means the United States Securities and Exchange Commission.

Continuing Disclosure Certificate means one or more written undertakings for the benefit of the owners and Beneficial Owners of the Bonds as required by Section (b)(5) of the Rule.

Designated Representative means the District's Chief and Finance Manager, or the designee of such officers. The signature of one Designated Representative shall be sufficient to bind the District.

District means Clark-Cowlitz Fire Rescue, Clark and Cowlitz Counties, Washington, a municipal corporation duly organized and existing under and by virtue of the Constitution and laws of the State.

DTC means The Depository Trust Company of New York, New York, as depository for the Bonds, or any successor depository for the Bonds.

Fair Market Value means the price at which a willing buyer would purchase an investment from a willing seller in a bona fide, arm's-length transaction, except for specified investments as described in Treasury Regulation § 1.148-5(d)(6), including United States Treasury obligations, certificates of deposit, guaranteed investment contracts, and investments for yield restricted defeasance escrows. Fair Market Value is generally determined on the date on which a contract to purchase or sell an investment becomes binding, and, to the extent required by the applicable regulations under the Code, the term "investment" will include a hedge.

Federal Tax Certificate means one or more certificates executed by a Designated Representative setting forth the requirements of the Code for maintaining the tax exemption of interest on a series of the Bonds to be dated as of the date of issue for such Bonds, and attachments thereto.

Finance Manager means the Finance Manager of the District, or such individual's designee, and any successors to such office and anyone acting in an interim capacity.

Government Obligations mean those obligations now or hereafter defined as such in chapter 39.53 RCW constituting direct obligations of, or obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, as such chapter may be hereafter amended or restated.

Letter of Representations means the Blanket Issuer Letter of Representations from the District to DTC.

Official Statement means one or more disclosure document(s) prepared and delivered in connection with the sale of one or more series of Bonds.

Projects has the meaning set forth in Section 2 of this resolution.

Record Date means the close of business for the Bond Registrar that is 15 days preceding any interest or principal and interest payment or redemption date.

Registered Owner means the person in whose name a Bond is registered on the Bond Register. For so long as the District utilizes the book-entry system for the Bonds, DTC shall be deemed to be the Registered Owner.

Rule means the Commission's Rule 15c2-12 under the Securities Exchange Act of 1934, as amended from time to time.

State means the State of Washington.

Treasurer means the Clark County Treasurer's Office, as *ex officio* treasurer of the District, or any successor to the functions of the Treasurer.

Underwriter means D.A. Davidson & Co., Seattle, Washington, or its successors.

Section 2. Authorization of Bonds.

For the purpose of paying the costs to construct, equip, renovate, acquire and improve facilities of the District as approved from time to time by the Board (the "Projects") and to pay costs of issuance, the District shall now issue and sell limited tax general obligation bonds (the "Bonds"), as set forth herein.

The Bonds shall be limited tax general obligations of the District and shall be designated as "Clark-Cowlitz Fire Rescue, Clark and Cowlitz Counties, Washington, Limited Tax General Obligation Bonds, 2026", with additional year and series designation or other such designation as determined to be necessary by a Designated Representative. The Bonds shall be dated as of the date of their initial delivery, shall be fully registered as to both principal and interest, shall be in the denomination of $5,000 each or any integral multiple thereof within a single maturity, provided that no Bond shall represent more than one maturity, shall be numbered separately in such manner and with any additional designation as the Bond Registrar deems necessary for purposes of identification, and shall bear interest from their date payable on the days and at the rates set forth in the Bond Purchase Contract; and shall mature on the dates and in the principal amounts set forth in the Bond Purchase Contract and as approved by a Designated Representative pursuant to Section 11 of this resolution. The Bonds of any of the maturities may be combined and issued as term bonds, subject to mandatory redemption as provided in the Bond Purchase Contract.

Section 3. Registration, Payment and Transfer.

(a) *Bond Details*. All Bonds shall be issued in denominations of $5,000 each, or any integral multiple thereof, within a series and maturity.

(b) *Bond Registrar/Bond Register*. Pursuant to RCW 39.46.030(3)(b), the Treasurer will appoint the Fiscal Agent to serve as initial Registrar for the Bond. The Registrar shall keep, or cause to be kept, the Bond Register. The Registrar is authorized, on behalf of the District, to authenticate and deliver the Bond in accordance with the provisions of the Bond and this resolution, to serve as the District's paying agent for the Bond, and to carry out all of the Registrar's powers and duties under this resolution. The Registrar shall be responsible for its representations contained in the Registrar's Certificate of Authentication on the Bond.

The Bond may be assigned or transferred only: (1) in whole; (2) to a successor to the business and assets of the Bank or to a single investor that is a Qualified Institutional Buyer; (3) if endorsed in the manner provided thereon and surrendered to the Registrar; and (4) if the transferee provides the Registrar with an executed transfer certificate in substantially the form to be attached to the Bond. Any such transfer shall be without cost to the Registered Owner or transferee (other than any cost incurred by the Registered Owner or transferee in preparing and delivering such transfer certificate) and shall be

noted on the Bond Register. The Registrar shall not be obligated to assign or transfer the Bond during the 15 days preceding any installment payment or prepayment date.

(c) *Registered Ownership*. The District and the Bond Registrar, each in its discretion, may deem and treat the Registered Owner of each Bond of a series as the absolute owner thereof for all purposes (except as provided in a Continuing Disclosure Certificate), and neither the District nor the Bond Registrar shall be affected by any notice to the contrary. Payment of any such Bond shall be made only as described in Section 3(h), but such Bond may be transferred as herein provided. All such payments made as described in Section 3(h) shall be valid and shall satisfy and discharge the liability of the District upon such Bond to the extent of the amount or amounts so paid.

(d) *DTC Acceptance/Letters of Representations*. The Bonds of a series initially shall be held in fully immobilized form by DTC acting as depository. The District has executed and delivered to DTC the Letter of Representations. Neither the District nor the Bond Registrar shall have any responsibility or obligation to DTC participants or the persons for whom they act as nominees (or any successor depository) with respect to the Bonds in respect of the accuracy of any records maintained by DTC (or any successor depository) or any DTC participant, the payment by DTC (or any successor depository) or any DTC participant of any amount in respect of the principal of or interest on Bonds, any notice which is permitted or required to be given to Registered Owners under this resolution (except such notices as shall be required to be given by the District to the Bond Registrar or to DTC (or any successor depository)), or any consent given or other action taken by DTC (or any successor depository) as the Registered Owner. For so long as any Bonds are held by a depository, DTC or its successor depository or its nominee shall be deemed to be the Registered Owner for all purposes hereunder, and all references herein to the Registered Owners shall mean DTC (or any successor depository) or its nominee and shall not mean the owners of any beneficial interest in such Bonds.

(e) *Use of Depository*.

(1) The Bonds of a series shall be registered initially in the name of "Cede & Co.", as nominee of DTC, with one Bond of each series maturing on each of the maturity dates for such Bonds in a denomination corresponding to the total principal therein designated to mature on such date. Registered ownership of such Bonds, or any portions thereof, may not thereafter be transferred except (i) to any successor of DTC or its nominee, provided that any such successor shall be qualified under any applicable laws to provide the service proposed to be provided by it; (ii) to any substitute depository appointed by the Finance Manager pursuant to subparagraph (2) below or such substitute depository's successor; or (iii) to any person as provided in subparagraph (4) below.

(2) Upon the resignation of DTC or its successor (or any substitute depository or its successor) from its functions as depository or a determination by the Finance Manager to discontinue the system of book entry transfers through DTC or its successor (or any substitute depository or its successor), the Finance Manager may hereafter appoint a substitute depository. Any such substitute depository shall be qualified under any applicable laws to provide the services proposed to be provided by it.

(3) In the case of any transfer pursuant to clause (i) or (ii) of paragraph (1) above, the Bond Registrar shall, upon receipt of all outstanding Bonds together with a written request on behalf of the Finance Manager, issue a single new Bond for each maturity of that series then outstanding, registered in the name of such successor or such substitute depository, or their nominees, as the case may be, all as specified in such written request of the Finance Manager.

(4) In the event that (i) DTC or its successor (or substitute depository or its successor) resigns from its functions as depository, and no substitute depository can be obtained, or (ii) the Finance Manager determines that it is in the best interest of the Beneficial Owners of the Bonds that such owners be able to obtain physical bond certificates, the ownership of such Bonds may then be transferred to any person or entity as herein provided, and shall no longer be held by a depository. The Finance Manager shall deliver a written request to the Bond Registrar, together with a supply of physical bonds, to issue Bonds as herein provided in any authorized denomination. Upon receipt by the Bond Registrar of all then outstanding Bonds of a series together with a written request on behalf of the Finance Manager to the Bond Registrar, new Bonds of such series shall be issued in the appropriate denominations and registered in the names of such persons as are requested in such written request.

(f) *Registration of Transfer of Ownership or Exchange; Change in Denominations.* The transfer of any Bond may be registered and Bonds may be exchanged, but no transfer of any such Bond shall be valid unless it is surrendered to the Bond Registrar with the assignment form appearing on such Bond duly executed by the Registered Owner or such Registered Owner's duly authorized agent in a manner satisfactory to the Bond Registrar. Upon such surrender, the Bond Registrar shall cancel the surrendered Bond and shall authenticate and deliver, without charge to the Registered Owner or transferee therefor, a new Bond (or Bonds at the option of the new Registered Owner) of the same date, series, maturity, and interest rate and for the same aggregate principal amount in any authorized denomination, naming as Registered Owner the person or persons listed as the assignee on the assignment form appearing on the surrendered Bond, in exchange for such surrendered and cancelled Bond. Any Bond may be surrendered to the Bond Registrar and exchanged, without charge, for an equal aggregate principal amount of Bonds of the same date, series, maturity, and interest rate, in any authorized denomination. The Bond Registrar shall not be obligated to register the transfer of or to exchange any Bond during the 15 days preceding any principal payment or redemption date.

(g) *Bond Registrar's Ownership of Bonds*. The Bond Registrar may become the Registered Owner of any Bond with the same rights it would have if it were not the Bond Registrar, and to the extent permitted by law, may act as depository for and permit any of its officers or directors to act as a member of, or in any other capacity with respect to, any committee formed to protect the right of the Registered Owners or Beneficial Owners of Bonds.

(h) *Place and Medium of Payment*. Both principal of and interest on the Bonds shall be payable in lawful money of the United States of America. Interest on the Bonds

shall be calculated on the basis of a year of 360 days and twelve 30-day months. For so long as all Bonds are held by a depository, payments of principal thereof and interest thereon shall be made as provided in accordance with the operational arrangements of DTC referred to in the Letter of Representations. In the event that the Bonds are no longer held by a depository, interest on the Bonds shall be paid by check or draft mailed to the Registered Owners at the addresses for such Registered Owners appearing on the Bond Register on the Record Date, or upon the written request of a Registered Owner of more than $1,000,000 of Bonds (received by the Bond Registrar at least by the Record Date), such payment shall be made by the Bond Registrar by wire transfer to the account within the United States designated by the Registered Owner. Principal of the Bonds shall be payable upon presentation and surrender of such Bonds by the Registered Owners at the designated office of the Bond Registrar.

If any Bond is duly presented for payment and funds have not been provided by the District on the applicable payment date, then interest will continue to accrue thereafter on the unpaid principal thereof at the rate stated on the Bond until the Bond is paid.

Section 4. Redemption and Purchase of Bonds.

(a) *Optional Redemption*. Each Designated Representative may designate all or a portion of the maturities of the Bonds of a series as being subject to redemption at the option of the District prior to their respective maturities on the dates and at the prices set forth in the Bond Purchase Contract.

(b) *Mandatory Redemption.* The Bonds of a series shall be subject to mandatory redemption to the extent, if any, set forth in the Bond Purchase Contract approved by a Designated Representative.

(c) *Selection of Bonds for Redemption*. If the Bonds of a series are held in book entry only form, the selection of particular Bonds within a series and maturity to be redeemed shall be made in accordance with the operational arrangements then in effect at DTC. If the Bonds are no longer held by a depository, the selection of such Bonds to be redeemed and the surrender and reissuance thereof, as applicable, shall be made as provided in the following provisions of this subsection (c). If the District redeems at any one time fewer than all of the Bonds of a series having the same maturity date, the particular Bonds or portions of Bonds of such maturity to be redeemed shall be selected by lot (or in such manner determined by the Bond Registrar) in increments of $5,000. In the case of a Bond of a denomination greater than $5,000, the District and the Bond Registrar shall treat each Bond as representing such number of separate Bonds each of the denomination of $5,000 as is obtained by dividing the actual principal amount of such Bond by $5,000. In the event that only a portion of the principal sum of a Bond is redeemed, upon surrender of such Bond at the designated office of the Bond Registrar there shall be issued to the Registered Owner, without charge therefor, for the then unredeemed balance of the principal sum thereof, at the option of the Registered Owner, a Bond or Bonds of like series, maturity and interest rate in any of the denominations herein authorized.

(d) *Notice of Redemption or Prepayment*. For so long as the Bonds of a series are held by a depository, notice of redemption (which notice may be conditional) shall be given in accordance with the operational arrangements of DTC as then in effect, and neither the District nor the Bond Registrar will provide any notice of redemption to any Beneficial Owners. Unless waived by any Registered Owner of Bonds to be redeemed, official notice of any such redemption shall be given by the Bond Registrar on behalf of the District by mailing a copy of an official redemption notice by first class mail at least 20 days and not more than 60 days prior to the date fixed for redemption to the Registered Owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such Registered Owner to the Bond Registrar.

All official notices of redemption shall be dated and shall state: (A) the redemption date; (B) the redemption price; (C) if fewer than all outstanding Bonds of such series are to be redeemed, the identification by maturity (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed; (D) any conditions to redemption; (E) that (unless such notice is conditional or rescinded) on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date; and (F) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the designated office of the Bond Registrar.

On or prior to any redemption date, unless any condition to such redemption has not been satisfied or waived or notice of such redemption has been rescinded, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date. The District retains the right to rescind any redemption notice and the related optional redemption of Bonds by giving notice of rescission to the affected Registered Owners at any time on or prior to the scheduled redemption date. Any notice of optional redemption that is so rescinded shall be of no effect, and the Bonds for which the notice of optional redemption has been rescinded shall remain outstanding.

If notice of redemption has been given and not rescinded or revoked, or if the conditions set forth in a conditional notice of redemption have been satisfied or waived, the Bonds or portions of Bonds to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and, if the Bond Registrar then holds sufficient funds to pay such Bonds at the redemption price, then from and after such date such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. All Bonds which have been redeemed shall be canceled by the Bond Registrar and shall not be reissued.

In addition to the foregoing notice, further notice shall be given by the District as set out below, but no defect in said further notice nor any failure to give all or any portion

of such further notice shall in any manner defeat the effectiveness of a call for redemption if notice thereof is given as above prescribed. Each further notice of redemption given hereunder shall contain the information required above for an official notice of redemption plus (A) the CUSIP numbers of all Bonds being redeemed; (B) the date of issue of the Bonds as originally issued; (C) the rate of interest borne by each Bond being redeemed; (D) the maturity date of each Bond being redeemed; and (E) any other descriptive information needed to identify accurately the Bonds being redeemed. Each further notice of redemption may be sent pursuant to the Continuing Disclosure Certificate and with such additional information as the District shall deem appropriate, but such mailings shall not be a condition precedent to the redemption of such Bonds.

The foregoing notice provisions of this Section 4, including but not limited to the information to be included in redemption notices and the persons designated to receive notices, may be amended by additions, deletions and changes in order to maintain compliance with duly promulgated regulations and recommendations regarding notices of redemption of municipal securities.

Section 5. Form of Bonds**.**

The Bonds shall be in substantially the form set forth in Exhibit A, which is incorporated herein by this reference.

Section 6. Execution of Bonds.

The Bonds of each series shall be executed on behalf of the District with the facsimile or manual signatures of the Chair and Secretary of its Board. In case either or both of the officers who have signed or attested any of the Bonds cease to be such officer before such Bonds have been actually issued and delivered, such Bonds shall be valid nevertheless and may be issued by the District with the same effect as though the persons who had signed or attested such Bonds had not ceased to be such officers, and any Bond may be signed or attested on behalf of the District by officers who at the date of actual execution of such Bond are the proper officers, although at the nominal date of execution of such Bond such officer was not an officer of the District.

Only Bonds that bear a Certificate of Authentication in the form set forth in Exhibit A, manually executed by the Bond Registrar, shall be valid or obligatory for any purpose or entitled to the benefits of this resolution. Such Certificate of Authentication shall be conclusive evidence that the Bonds so authenticated have been duly executed, authenticated and delivered and are entitled to the benefits of this resolution.

Section 7. Lost or Destroyed Bonds.

If any Bonds are lost, stolen or destroyed, the Bond Registrar may authenticate and deliver a new Bond or Bonds of like amount, maturity and tenor to the Registered Owner upon the owner's paying the expenses and charges of the Bond Registrar and the District in connection with preparation and authentication of the replacement Bond or Bonds and upon filing with the Bond Registrar and the District evidence satisfactory to

both that such Bond or Bonds were actually lost, stolen or destroyed and of his or her ownership, and upon furnishing the District and the Bond Registrar with indemnity satisfactory to both.

Section 8. Bond Fund; Pledge of Taxes and Credit.

(a) *Bond Fund.* The District shall maintain a separate fund called the "Limited Tax General Obligation Bond Debt Service Fund, 2026" (the "Bond Fund"), which shall be held for the benefit of the owners of the Bonds until all Bonds are paid or deemed paid. Money in the Bond Fund shall be used solely to pay principal of and interest on the Bonds as provided in this resolution.

For so long as any Bonds remain outstanding, the District hereby irrevocably obligates and binds itself to set aside and pay into the Bond Fund out of available money, on or prior to the principal or interest payment date, an amount sufficient (with other amounts available in the Bond Fund) to pay all Bond principal and interest which is due on that payment date. On or before each payment date the Treasurer shall transfer to the Bond Registrar the amount due on the Bonds on that payment date. Money in the Bond Fund not needed to pay the interest or principal next coming due may temporarily be deposited in legal investments for District funds, but only to the extent that the same are acquired and disposed of at Fair Market Value. All interest earned and profits derived from such investments shall be retained in and become a part of the Bond Fund.

(b) *Pledge; Tax Levy.* The District hereby irrevocably covenants and agrees for as long as any of the Bonds are outstanding and unpaid that each year it will include in its budget and levy an ad valorem tax upon all the property within the District subject to taxation in an amount that will be sufficient, together with all other revenues and money of the District legally available for such purposes, to pay the principal of and interest on the Bonds when due.

The District hereby irrevocably pledges that the annual tax provided for herein to be levied for the payment of such principal and interest shall be within and as a part of the tax levy permitted to fire protection districts without a vote of the people, and that a sufficient portion of each annual levy to be levied and collected by the District prior to the full payment of the principal of and interest on the Bonds will be and is hereby irrevocably set aside, pledged and appropriated for the payment of the principal of and interest on the Bonds. The full faith, credit and resources of the District are hereby irrevocably pledged for the annual levy and collection of said taxes and for the prompt payment of the principal of and interest on the Bonds when due.

Section 9. Defeasance.

In the event that money and/or Government Obligations, maturing at such time or times and bearing interest to be earned thereon in amounts (together with such money, if necessary) sufficient to redeem and retire part or all of the Bonds in accordance with their terms, are set aside in a special account of the District to effect such redemption and retirement, and such money and the principal of and interest on such Government

Obligations are irrevocably set aside and pledged for such purpose, then no further payments need be made into the Bond Fund for the payment of the principal of and interest on the Bonds so provided for, and such Bonds shall cease to be entitled to any lien, benefit or security of this resolution except the right to receive the money so set aside and pledged, and such Bonds shall be deemed not to be outstanding hereunder.

The District shall give or cause to be given written notice of defeasance in accordance with the Continuing Disclosure Certificate.

Section 10. Tax Covenants.

The District will take all actions necessary to assure the exclusion of interest on any Bonds from the gross income of the owners of such Bonds to the same extent as such interest is permitted to be excluded from gross income under the Code as in effect on the date of issuance of such Bonds, including but not limited to the following:

(a) *Private Activity Bond Limitation*. The District will assure that the proceeds of the Bonds are not so used as to cause the Bonds to satisfy the private business tests of Section 141(b) of the Code or the private loan financing test of Section 141(c) of the Code.

(b) *Limitations on Disposition of Improvements*. The District will not sell or otherwise transfer or dispose of (i) any personal property components of the Projects with proceeds of Bonds other than in the ordinary course of an established government program under Treasury Regulation § 1.141-2(d)(4) or (ii) any real property components of the projects financed and refinanced with proceeds of Bonds, unless it has received an opinion of Bond Counsel to the District to the effect that such disposition will not adversely affect the treatment of interest on the Bonds as excludable from gross income for federal income tax purposes.

(c) *Federal Guarantee Prohibition*. The District will not take any action or permit or suffer any action to be taken if the result of such action would be to cause any of the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Code.

(d) *Rebate Requirement*. The District will take any and all actions necessary to assure compliance with Section 148(f) of the Code, relating to the rebate of excess investment earnings, if any, to the federal government, to the extent that such section is applicable to the Bonds.

(e) *No Arbitrage*. The District will not take, or permit or suffer to be taken, any action with respect to the proceeds of the Bonds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken, on the date of issuance of the Bonds would have caused the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code.

(f) *Registration Covenant*. The District will maintain a system for recording the ownership of each Bond that complies with the provisions of Section 149 of the Code until all Bonds have been surrendered and canceled.

(g) *Record Retention*. The District will retain its records of all accounting and monitoring it carries out with respect to the Bonds for at least three years after the Bonds mature or are redeemed (whichever is earlier); however, if the Bonds are redeemed and refunded, the District will retain its records of accounting and monitoring at least three years after the earlier of the maturity or redemption of the obligations that refunded the Bonds.

(h) *Compliance with Federal Tax Certificate*. The District will comply with the provisions of the Federal Tax Certificate with respect to a series of Bonds, which are incorporated herein as if fully set forth herein. In the event of any conflict between this section and the Federal Tax Certificate, the provisions of the Federal Tax Certificate will prevail.

The covenants of this section will survive payment in full or defeasance of the Bonds

Section 11. Sale of the Bonds; Delegation.

(a) *Bond Sale*. The Bonds shall be sold by negotiated sale to the Underwriter pursuant to the terms of the Bond Purchase Contract executed in connection with the issuance of the Bonds. The Board has determined that it is in the best interest of the District to delegate to each Designated Representative, for a limited time, to approve the final interest rates, aggregate principal amount, principal amount of each maturity, maturity dates, whether to issue the Bonds in one or more series, and terms of redemption and redemption rights for each series of Bonds.

Subject to the terms and conditions set forth in this section, each Designated Representative is hereby authorized to approve the final interest rates, aggregate principal amount, principal amount of each maturity, maturity dates, whether to issue the Bonds in one or more series, and terms of redemption and redemption rights for each series of Bonds in the manner provided hereafter so long as:

(1) the aggregate principal amount of the Bonds issued pursuant to this resolution does not exceed $25,000,000;

(2) the Bonds of each series are sold (in the aggregate) at a price not less than 95% and not greater than 130%;

(3) the true interest cost for the Bonds (in the aggregate) does not exceed 5.50%;

(4) the final maturity of the Bonds is no later than December 1, 2045; and

(5) the Bonds conform to all other terms of this resolution.

(b) *Bond Sale; Bond Purchase Contract*. Subject to the terms and conditions set forth in this Section 11, each Designated Representative is hereby authorized to execute the final form of Bond Purchase Contract for a series of Bonds. Following the execution of a Bond Purchase Contract, a Designated Representative shall provide a report to the Board describing the final terms of the series of Bonds approved pursuant to the authority delegated in this section.

The authority granted to the Designated Representatives by this Section 11 shall expire on December 31, 2026. If a Bond Purchase Contract for Bonds of a series has not been executed on or prior to December 31, 2026, the authorization for the issuance of those Bonds shall be rescinded, and any remaining portion of the Bonds authorized under this resolution may not be issued nor their sale approved unless such Bonds are re-authorized by resolution of the Board. The resolution re-authorizing the issuance and sale of such Bonds may be in the form of a new resolution repealing this resolution in whole or in part (only with respect to the Bonds not issued) or may be in the form of an amendatory resolution approving a purchase contract or establishing terms and conditions for the authority delegated under this Section 11.

(c) *Delivery of Bonds; Documentation.* Upon the passage and approval of this resolution, the proper officials of the District, including but not limited to the Designated Representatives, the Board Secretary and the Finance Manager, are authorized and directed to undertake all actions necessary for the prompt execution and delivery of each series of Bonds to the Underwriter and further to execute all closing certificates and documents required to effect the closing and delivery of each series of Bonds in accordance with the terms of the Bond Purchase Contract. Such documents may include, but are not limited to, documents related to a municipal bond insurance policy delivered by an insurer to insure the payment when due of the principal of and interest on all or a portion of the Bonds as provided therein, if such insurance is determined by a Designated Representative to be in the best interest of the District.

(d) *Preliminary and Final Official Statements*. Each Designated Representative is hereby authorized to deem final the preliminary Official Statement(s) relating to a series of Bonds for the purposes of the Rule. Each Designated Representative is further authorized to approve for purposes of the Rule, on behalf of the District, the final Official Statement(s) relating to the issuance and sale of a series of Bonds and the distribution of the final Official Statement pursuant thereto with such changes, if any, as may be deemed to be appropriate.

(e) *Continuing Disclosure Undertaking*. The District covenants to execute and deliver at the time of Closing of a series of Bonds a Continuing Disclosure Certificate consistent with the Rule. Each Designated Representative is hereby authorized to execute and deliver a Continuing Disclosure Certificate upon the issuance, delivery and sale of each series of Bonds with such terms and provisions as such officer shall deem appropriate and in the best interest of the District.

Section 12. Application of Bond Proceeds.

The net proceeds of sale of the Bonds shall be deposited in the Capital Improvements Fund (the "Capital Improvements Fund") hereby authorized to be created and shall be used for the purposes of paying costs of the Projects and costs of issuance for the Bonds as set forth in the closing memorandum prepared in connection with the issuance of the Bonds. Money in the Capital Improvements Fund may be invested in any legal investments for District funds, but only to the extent that the same are acquired and disposed of at Fair Market Value. Earnings on such investments shall accrue to the benefit of the Capital Improvements Fund.

If any or all Projects have been completed, or their completion duly provided for, or their completion found to be impractical, the District may apply the proceeds of the Bonds or any portion thereof to other portions of the Projects, or to other capital purposes of the District, or transfer such proceeds to the Bond Fund to pay principal on the Bonds, as the Board in its discretion shall determine after consultation with Bond Counsel.

Section 13. General Authorization and Ratification

The Chief, the Chair and Secretary of the Board, the Finance Manager and other appropriate officers of the District are authorized to take any actions and to execute documents as in their judgment may be necessary or desirable in order to carry out the terms of, and complete the transactions contemplated by, this resolution. All acts taken pursuant to the authority of this resolution but prior to its effective date are hereby ratified.

Section 14. Severability.

If any provision in this resolution is declared by any court of competent jurisdiction to be contrary to law, then such provision shall be null and void and shall be deemed separable from the remaining provisions of this resolution and shall in no way affect the validity of the other provisions of this resolution or of the Bonds.

Section 15. Effective Date.

This resolution shall become effective immediately upon its adoption.

Adopted by the Board of Fire Commissioners of Clark-Cowlitz Fire Rescue, Clark and Cowlitz Counties, Washington, at a regular meeting thereof held this 11th day of June, 2026, the following Commissioners being present and voting.

Commissioner, Stanley Chunn	Commissioner, Jade Bourke
Commissioner, David Town	Commissioner, Ken Ayers
Commissioner, Larry Bartel	Attest: District Secretary

Exhibit A

Form of Bonds

The Bonds shall be in substantially the following form:

[DTC LANGUAGE]

UNITED STATES OF AMERICA

NO. ____ $_____

STATE OF WASHINGTON

CLARK-COWLITZ FIRE RESCUE
CLARK AND COWLITZ COUNTIES, WASHINGTON

LIMITED TAX GENERAL OBLIGATION BOND, 2026

INTEREST RATE: % MATURITY DATE: CUSIP NO.:

REGISTERED OWNER: CEDE & Co.

PRINCIPAL AMOUNT:

CLARK-COWLITZ FIRE RESCUE, CLARK AND COWLITZ COUNTIES, WASHINGTON (the "District"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns, on the Maturity Date identified above, the Principal Amount indicated above and to pay interest thereon from _____, 20___, or the most recent date to which interest has been paid or duly provided for until payment of this bond at the Interest Rate set forth above, payable on _____, 20___, and _____ thereafter on the first days of each succeeding _____ and _____.

Both principal of and interest on this bond are payable in lawful money of the United States of America. For so long as the bonds of this issue are held in fully immobilized form, payments of principal and interest thereon shall be made as provided in accordance with the operational arrangements of The Depository Trust Company ("DTC") referred to in the Blanket Issuer Letter of Representations (the "Letter of Representations") from the District to DTC. The fiscal agency of the State of Washington is acting as the registrar, authenticating agent and paying agent for the bond of this issue (the "Bond Registrar").

This bond is one of an authorized issue of bonds of like date and tenor, except as to number, amount, rate of interest, redemption provisions and date of maturity, in the aggregate principal amount of $_____, and is issued pursuant to Resolution No. ____

(the "Bond Resolution") adopted by the Board of Fire Commissioners of the District (the "Board") on _____, 2026, to provide funds to construct, equip, renovate, acquire and make other capital improvements to facilities of the District and to pay costs of issuance for the bonds. Capitalized terms used in this bond and not otherwise defined shall have the meanings given them in the Bond Resolution.

The bonds of this issue are subject to redemption prior to their stated maturities as provided in the Bond Purchase Contract.

The District hereby irrevocably covenants and agrees with the owner of this bond that it will include in its annual budget and levy taxes annually, within and as a part of the tax levy permitted to the District without a vote of the electorate, upon all the property subject to taxation in amounts sufficient, together with other money legally available therefor, to pay the principal of and interest on this bond as the same shall become due. The full faith, credit and resources of the District are hereby irrevocably pledged for the annual levy and collection of such taxes and the prompt payment of such principal and interest. The pledge of tax levies may be discharged prior to maturity of the bonds by making provision for the payment thereof on the terms and conditions set forth in the Bond Resolution.

This bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Bond Resolution until the Certificate of Authentication hereon shall have been manually signed by or on behalf of the Bond Registrar.

It is hereby certified that all acts, conditions and things required by the Constitution and statutes of the State of Washington to exist, to have happened, been done and performed precedent to and in the issuance of this bond have happened, been done and performed and that the issuance of this bond and the bonds of this issue does not violate any constitutional, statutory or other limitation upon the amount of bonded indebtedness that the District may incur.

IN WITNESS WHEREOF, Clark-Cowlitz Fire Rescue, Clark and Cowlitz Counties, Washington, has caused this bond to be executed by the manual or facsimile signatures of the Chair and Secretary of its Board of Fire Commissioners and the seal of the District to be impressed or imprinted hereon as of this ___ day of _____, 2026.

CLARK-COWLITZ FIRE RESCUE, CLARK AND COWLITZ COUNTIES, WASHINGTON

By_____/s/ manual or facsimile_____
Chair, Board of Fire Commissioners

ATTEST:

_____/s/ manual or facsimile_____

Secretary, Board of Fire
Commissioners

The Bond Registrar's Certificate of Authentication on the Bonds shall be in substantially the following form:

DATE OF AUTHENTICATION: _____

CERTIFICATE OF AUTHENTICATION

This is one of the Limited Tax General Obligation Bonds, 2026 of the District, dated _____, 2026, as described in the Bond Resolution.

WASHINGTON STATE FISCAL AGENT, as Registrar

By _____
Authorized Signer

CERTIFICATE

I, the undersigned, Secretary of the Board of Fire Commissioners of Clark-Cowlitz Fire Rescue, Clark and Cowlitz Counties, Washington (the "District"), and keeper of the records of the Board of Fire Commissioners (the "Board"), DO HEREBY CERTIFY:

1. That the attached resolution is a true and correct copy of Resolution No. 260611-1 of the Board (the "Resolution"), duly passed at a regular meeting thereof held on the 11th day of June, 2026.

2. That said meeting was duly convened and held in all respects in accordance with law, and to the extent required by law, due and proper notice of such meeting was given; that a legal quorum was present throughout the meeting and a legally sufficient number of members of the Board voted in the proper manner for the passage of said Resolution; that all other requirements and proceedings incident to the proper passage of said Resolution have been duly fulfilled, carried out and otherwise observed; and that I am authorized to execute this certificate.

IN WITNESS WHEREOF, I have hereunto set my hand this 11th day of June, 2026.

_____

Secretary, Board of Fire Commissioners